



Waterfront Landing Development Receives Third Reading

Nov 7, 2007

Squamish, British Columbia – Squamish Council today voted 6-1 to approve the rezoning and Official Community Plan amendment for the Waterfront Landing development proposal on the site of the former Interfor mill.

The development has been in the planning process for more than two years, has undergone extensive public review at hundreds of meetings and open houses, received preliminary land use approval from Squamish Council in June of 2006, and was supported by a clear majority of speakers at the recent Public Hearing.

Sam Hanson, spokesperson for developer Pridham Development Inc., said:

“Squamish residents have expressed overwhelming support for both the environmental benefits of transforming a former industrial site into a people-friendly new neighbourhood, and for the public amenities such a development brings.”

The value of construction employment is estimated at \$100-million with future Waterfront Landing residents projected to spend between \$4 million and \$5 million dollars a year on goods and services in Downtown Squamish.

Pridham Development is a BC-based partnership that acquired the Interfor site in 2004.

Media Contact:

Chuck Brook, Principal

Brook + Associates Inc.

604.731.9053 x102

cbrook@brookdev.com