

Newsletter #2 - Project Update

February 2006



Thank you to those people who attended our Open House #2! We are thrilled with the level of interest the Squamish community has in Waterfront Landing.

If you missed Open House #2 in December, please visit **www.brookdev.com** for a summary handout which has some important background information on the project.

The Waterfront Landing Team appreciates your continuing interest in the proposed redevelopment and looks forward seeing you in the coming months.

December Open House #2 Recap

More than **300 people** came to the Squamish Adventure Centre in December to learn about and comment on the residential proposal.

Attendees discussed the following aspects of the project:

- Connections to Downtown
- Pedestrian Circulation & Waterfront Access
- Sustainability
- Increased Housing Choice

The Squamish community will have another opportunity to comment on the project at the next Public Information Meeting in April.

Where do we go from here?

Sub Area Plan Application - December

Our project team has **submitted an application** and is working with District staff as well as the community to **refine our proposal**.



Community Group Meetings - February + March

We are **meeting with interested community groups** to discuss the issues and the benefits of the project in greater detail.



Public Information Meeting - Early April

Please watch the Squamish Chief for more information, or contact us to be added to our mailing list.



If you are part of a community group and you are interested in meeting with our team, please contact us. We'd love to have an opportunity to chat with you about the project plans!

Connectivity is Key



At the foundation of the proposed development is a strong physical connection to Downtown Squamish.

Many Squamish residents share our vision for the site, which includes a rich and vibrant Downtown core within walking distance of a range of housing choices. Pedestrian and bicycle trails are also key components and will be integrated into existing trails and networks.

We have purposefully designed the site without significant commercial or retail space to ensure Downtown Squamish retains its role as the primary economic centre.

Our vision is to complement and enhance Downtown Squamish, within the framework of the District’s approved planning policies.

How Does Squamish Benefit?

DOWNTOWN BENEFITS:

- Population growth and development in the Downtown first
- Revitalization through increased population
- Recreated as the social and economic heart of Squamish
- Downtown development occurs in multi-family residential

ECONOMIC BENEFITS:

- **1,600 person-years** of construction employment
- Total **construction payroll** of approximately **\$100 million**
- Addition of 3,500 new residents with an estimated **Downtown** spending potential of **\$4 to \$5 million per year**
- Annual addition of **\$1.4 million in municipal property taxes**
- **Contribution of \$8 to \$10 million** in Development Cost Charges, per the District’s approved DCC Bylaw
- Sourcing of **construction** materials and **development services** from **local suppliers**

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waterfront landing

...is a project by Pridham Development, a privately-held B.C. company. Its three principals have collectively more than 25 years experience in the development industry in BC, with many waterfront and brownfield redevelopments to their credit.